



## AUDIT REPORT

FINANCIAL YEAR : 01.04.2010 to 31.03.2011

ASSESSMENT YEAR : 2011-12

AUDITED BY : M RAGHUNATH & CO.  
F-56, Ram Path, Shyam Nagar  
Sodala, Jaipur-302019

**JAIPUR RURAL HEALTH AND DEVELOPMENT TRUST**

B-7, Shiv Marg, Bani Park, Jaipur-302016

Phone : - 0141-2200861, 2203132

[www.jrhdt.org](http://www.jrhdt.org)



**M RAGHUNATH & CO.  
CHARTERED ACCOUNTANTS**

**Audit Report under section 12A(b) of the Income-tax Act, 1961, in the case of  
charitable or religious trusts or institutions**

We have examined the statement of affairs of Jaipur Rural Health and Development Trust as at 31st March, 2011 and the income & expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the above named Trust visited by us so far as appears from our examination of the books of Trust, subject to the comments given below :

In our opinion and to the best of our information, and according to the information given to us the said accounts give a true and fair view :

- (i) In the case of the Statement Affairs, of the state of affairs of the above named Trust as at 31st March, 2011 and;
- (ii) In the case of the Income & Expenditure Account of the Surplus of its accounting year ending on 31st March, 2011.

The prescribed particulars are annexed hereto.

For M Raghunath & Co.  
Chartered Accountants



*Amit Dadhich*  
(Amit Dadhich)  
Partner  
M.No. : 408742  
FRN.: 003347S

Place : Jaipur  
Dated : 31-08-2011

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F-56, Ram Path, Shyam Nagar, Sodala, Jaipur-302019

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b) Has ceased to remain invested in any security referred to in sec, 11 (2) (b) (1) or deposited in any account referred to in section 11 (2) (b) : None

c) Has not been utilised for purposes for which it was accumulated or set a part during the period for which it was to be accumulated or set a part or in the year immediately following the expiry thereof? If so, details thereof. : None

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR BENEFIT OF PERSONS REFERRED TO IN SECTION 13 (3)**

1. Whether any part of the income or property of the trust was lent or continues to be lent in previous year to any person referred to in this annexure as such person? If so, give details of the amount, rate of interest charged and the nature of security, if any. : Nil

2. Whether any land, building or other property of the trust / institution was made, or continued to be made, available for the use of any such person during previous year? If so, give details of the property and the amount of rent or compensation charged, if any. : Nil

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give detail. : Nil

4. Whether the services of the trust / institution were made available to any such person during the previous year? If so, give details thereof together with the consideration paid received, if any. : Nil

5. Whether any share, security of other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid. : Nil

6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration received. : Nil

7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of value of property so diverted. : Nil

8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any : Nil



**JAIPUR RURAL HEALTH & DEVELOPMENT TRUST**

ANNEXURE: 'A'

Referred to in our report of even date:-

**STATEMENT OF PARTICULARS**

**I APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1. Amount of income of the previous year applied to charitable or religious purpose in India during the year. : Rs. 12,69,913.66
2. Whether the Trust has exercised the option under clause (2) of explanation to sec. 11 (1) if so, the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. : Nil
3. Amount of Income accumulated or set a part/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 percent of the income derived from property held under trust wholly / in partly for such purposes. : Nil
4. Amount of income eligible for exemption under section 11 (1) (c) give details. : Nil
5. Amount of income in addition to the amount referred to in item 3 above accumulated or set a part for specified purposes under section 11 (2) : Nil
6. Whether the amount of income mentioned in item maintained in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b)? if so, the details thereof. : Not Applicable
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to sec. 11 (1) in any earlier year is deemed to be income of previous year under sec. 11 (1B)? If so, the details thereof. : Nil
8. Whether during the previous year any part of income accumulated or set a part of income accumulated or set a part for specified purpose under sec. 11 (2) in any earlier year. : None
- a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set a part for application thereto, or : None



b) Has ceased to remain invested in any security referred to in sec, 11 (2) (b) (1) or deposited in any account referred to in section 11 (2) (b) : None

c) Has not been utilised for purposes for which it was accumulated or set a part during the period for which it was to be accumulated or set a part or in the year immediately following the expiry thereof? If so, details thereof. : None

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR BENEFIT OF PERSONS REFERRED TO IN SECTION 13 (3)**

1. Whether any part of the income or property of the trust was lent or continues to be lent in previous year to any person referred to in this annexure as such person? If so, give details of the amount, rate of interest charged and the nature of security. If any. : Nil

2. Whether any land, building or other property of the trust / institution was made, or continued to be made, available for the use of any such person during previous year? If so, give details of the property and the amount of rent or compensation charged, if any. : Nil

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give detail. : Nil

4. Whether the services of the trust / institution were made available to any such person during the previous year? If so, give details thereof together with the consideration paid received, if any. : Nil

5. Whether any share, security of other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid. : Nil

6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration received. : Nil

7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of value of property so diverted. : Nil

8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any : Nil



such person in any other manner? If so, give details.

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13 ( 3 ) HAVE A SUBSTANTIAL INTEREST: : None

Place : Jaipur  
Dated : 31-08-2011

For M Raghunath & Co.  
Chartered Accountants



*Amit Dadhich*

(Amit Dadhich)  
Partner

M.No. : 408742  
FRN.: 003347S

**JAIPUR RURAL HEALTH AND DEVELOPMENT TRUST**

**STATEMENT OF AFFAIRS**  
as on 31st March 2011

As on 31.03 2010	LIABILITIES	As on 31.03 2011	As on 31.03 2010	ASSETS	As on 31.03 2011
1,921,208.21	<b>CAPITAL FUND</b>	293,922,507.45		<b>FIXED ASSETS:</b>	290,950,000.00
985,000.00	Loan Fund from Uco Bank		778,653.93	Land	700,788.93
			153.64	Building & Outer's	60.64
			29,358.07	Computer Equipment	24,955.07
			93,492.25	Plant & Machinery	
	<b>CURRENT LIABILITIES &amp; PROVISIONS:</b>	1,325,067.70	192,905.40	Furniture & Fixtures	84,143.25
1,940,134.55	Creditors for Expenses			Vehicle	163,970.40
			224,303.42	<b>INVESTMENTS:</b>	236,671.75
				UTI Mutual Fund	
<b>4,846,342.76</b>	<b>Total</b>	<b>295,247,575.15</b>	<b>4,846,342.76</b>	<b>CURRENT ASSETS &amp; LOAN &amp; ADVANCES:</b>	
			21,921.00	Security Deposit	21,921.00
			1,404,000.00	Grant Receivables	2,106,000.00
			1,979,329.75	Cash, Bank Balances and FDR's	939,187.11
			57,778.00	DDS Recoverable	19,877.00
			64,447.30	Other Current Asset	
				<b>Total</b>	<b>295,247,575.15</b>

As per our Report of even date

For M Ragnunath & Co.  
Chartered Accountants



*Amit Dadhich*  
(Amit Dadhich)  
Partner

M.No. 408742  
FRN. 003347S

Place : Jaipur

Date : 31-08-2011

For Jaipur Rural Health and Development Trust

*Arvind Gotechala*

(Arvind Gotechala)  
Vice Chairman

(Ramavtar Shah)  
Treasurer

**JAIPUR RURAL HEALTH AND DEVELOPMENT TRUST**

**INCOME AND EXPENDITURE ACCOUNT**  
for the year ended 31st March 2011

2009-10	EXPENDITURE	2010-11	2009-10	INCOME	2010-11
5,000.00	To Audit Fees	5,000.00	1,127,116.42	By Grant, Fees and other Receipts	1,325,577.35
290.00	To Bank Charges	110.00			
136,452.01	To Depreciation	120,645.00			
43,656.00	To Electricity and Water	27,488.00	115,582.01	By Excess of Expenditure over	
6,435.00	To Function & Festival	7,569.00		Income	
-	To Interest on Loan	121,552.00			
82,963.00	To Medicines Purchase	82,222.00			
32,600.00	To Misc. and other Expenses	41,299.30			
1,240.00	To Newspaper & Magazine	1,481.00			
86.00	To Photocopy & Xerox	1,087.00			
8,586.00	To Postage & Telephone	8,352.00			
144,000.00	To Rent	144,000.00			
10,188.00	To Repairs & Maintenance	5,561.00			
663,760.00	To Salary	609,000.00			
107,442.42	To Vehicle Running Expenses	94,547.36			
-	To Excess of Income over Expenditure	55,663.69			
1,242,698.43	Total	1,325,577.35	1,242,698.43	Total	1,325,577.35

As per our Report of even date

For M Ragunath & Co.  
Chartered Accountants



*Amit Dadhich*  
(Amit Dadhich)  
Partner

M.No. 408742  
FRN. 0033475

For Jaipur Rural Health and Development Trust

*(Signature)*

(Arvind Gotewala)  
Vice Chairman

(Ramavtar Shah)  
Treasurer

Place : Jaipur  
Date : 31-08-2011



JAIPUR RURAL HEALTH AND DEVELOPMENT TRUST

DEPRECIATION CHART AS PER INCOME TAX ACT 1961

ITEMS	Opening WDV	Addition		Revaluation	Total	Rate	Depreciation	Closing WDV
		More than 180 Days	Less Than 180 Days					
Langlat Champapura Building	-	-	-	290,950,000.00	290,950,000.00	-	-	290,950,000.00
Computer Equipments	778,653.93	-	-	-	778,653.93	10%	77,865.00	700,788.93
Plant & Machinery	153.64	-	-	-	153.64	60%	93.00	60.64
Furniture & Fixtures	29,358.07	-	-	-	29,358.07	15%	4,403.00	24,955.07
Vehicle	93,492.25	-	-	-	93,492.25	10%	9,349.00	84,143.25
	192,905.40	-	-	-	192,905.40	15%	28,935.00	163,970.40
<b>Total</b>	<b>1,094,563.29</b>	<b>-</b>	<b>-</b>	<b>290,950,000.00</b>	<b>292,044,563.29</b>		<b>120,645.00</b>	<b>291,923,918.29</b>



## JAIPUR RURAL HEALTH AND DEVELOPMENT TRUST

### Accounting Policies and Notes to Financial Statements

#### (A) Accounting Policies

##### 1. Income :

The Trust follows Cash system of accounting and recognizes income and expenditure on cash basis.

##### 2. Fixed Assets :

a) Fixed Assets are accounted at cost of acquisition inclusive of inward freight, duties and taxes and incidentals related to acquisition.

b) Depreciation on fixed assets is charged on Written Down value basis at the following rates :

i) Building	-	10%
ii) Furniture & Fixtures	-	10%
iii) Plant & Machinery	-	15%
iv) Vehicle	-	15%
v) Computer Equipment	-	60%

#### (B) Notes on Accounts

a) The Current Assets and Loans & Advances, in the opinion of the Board of Trustees, are approximately of the value shown if realized in the ordinary course of business.

b) The figures for the previous year have been regrouped and re-arranged wherever necessary.

c) The trust is having a land of 40 Bigha at Champapura, Kalwar. The land has been revalued as per current DLC rate.

As per our report of even date.

For M Ragnath & Co.  
Chartered Accountants

*Amit Dadhich*  
(Amit Dadhich)  
Partner  
M.NO. 408742  
FRN NO. 003347S



For Jaipur Rural Health and Development Trust

*(Arvind Gotewala)*  
(Arvind Gotewala)  
Vice Chairman

(Ramavtar Shah)  
Treasurer

Place : Jaipur  
Dated : 31-08-2011